

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2015-16</b>		<b>FY 2016-17</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(\$12,373,000)		(\$12,808,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>		(\$12,373,000)		(\$12,808,000)

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 153 amends the Nebraska Revenue Act of 1967 to exempt the purchase of college textbooks by full-time and part-time students enrolled at institutions of higher education from sales and use tax.

College textbooks are defined as either new or used books and workbooks in either print or electronic format and are required or recommended for a college course.

The bill has an operative date of July 1, 2015 and contains the emergency clause.

The Department of Revenue estimates the following fiscal impact to the General Fund as a result of LB 153:

FY2015-16:	(\$ 12,373,000)
FY2016-17:	(\$ 12,808,000)
FY2017-18:	(\$ 13,259,000)

The Department of Revenue indicates that they will incur minimal cost to implement the provisions of LB 153.

We have no basis to disagree with the Department of Revenue's estimate of fiscal impact or cost.

<b>ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSES</b>		
LB: 153	AM:	AGENCY/POLT. SUB: Dept. of Revenue
REVIEWED BY: Lyn Heaton	DATE: 2/4/2015	PHONE: 471-4181
COMMENTS: No basis upon which to disagree with the Department's analysis.		

